Aquarion Water Authority
90 Sargent Drive, New Haven, Connecticut
or
*__Dial in by phone__
+1 469-965-2517,,425754094# United States, Northlake
Phone conference ID: 425 754 094#

AGENDA

Special Meeting of Thursday, August 27, 2026 at 12:30 p.m.

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1. Call to order

   1.1 Safety Moment

2. Public Comment: The time limit granted to each speaker shall be three (3) minutes. Residents and customers may address the Board.

3. Consent Agenda

   3.1 Approve minutes – July 23, 2026 special meeting

4. Finance: R. Kowalski/D. Szabo

   4.1 Consider and Act on AWA DWSRF Financing Resolutions

   4.2 2027 Operating and Capital Budget Meeting Schedule

   4.3 Review Financial Reports – July 2026

5. Business Updates: President's Report - L. Teixeira

   5.1 AWA Transition Plan: L. Teixeira - *Upon 2/3 vote, convene in executive session pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(A)(B), pertaining to trade secrets and commercial and financial information.*

   5.2 Update on status of AWA Representative Policy Board (RPB) Appointments

*Members of the public may attend the meeting in person or by conference call. To view the meeting documents, please visit www.aquarionwater.com/meetings. For questions, contact the board office at 203-401-2515 or by email at jslubowski@rwater.com.

Keep Head Protection on Top!

Head injuries can be minimal (minor cut) or cause a SIF-Potential or SIF-Actual (life altering or fatal). We can protect ourselves and lower the risk from falling objects just by wearing a hard hat. Hard hats are built with a hard outer shell and inner suspension system designed to minimize the risk of injury in the workplace.

When is a hard hat needed?

Whenever employees are exposed to a head injury hazard,

a hard hat is REQUIRED!

Hard hats protection is needed for the following:

I. Working at construction sites
II. Working on exposed energized equipment
III. Working in manholes
IV. Working in warehouses
V. Working below other workers who are using tool
VI. Working around or under conveyer belts carrying parts or equipment

Types and Classes of Hard Hats:

Type 1: Intended to reduce the force of impact from a blow to the top of the head (lateral impact)

Type 2: Intended to reduce the force of impact from a blow to the side, back, or off-center (top and lateral impact)

Class G (General): Provide low-voltage protection (2,200 volts)

Class E (Electrical): Provide high-voltage protection (20,000 volts)

Class C (Conductive): Provide no voltage protection

Get a good fit and inspect your hard hat.

- ✓ Adjust the straps and keep clearance between the shell and headband.
- ✓ Keep your hard hat clean as dirt can hide damage.
- ✓ Inspect for cracks, dents, or penetration.
- ✓ If your hard hat takes a hit, replace it.

STOP. LOOK. THINK 360°.

Aquarion Water Authority

July 23, 2026

Special Meeting

Minutes

The special meeting of the Aquarion Water Authority ("AWA") took place on Thursday, July 23, 2026, at Aquarion Water Authority, 835 Main Street, Bridgeport, Connecticut, and via remote access. Chair Borowy presided.

Present: **AWA** – Messrs. Borowy, Cort, Curseaden and Ricozzi, and Ms. LaMarr and Sack(R)
AWA Management – Mss. Teixeira, Szabo, and Kirven, and Messrs. Ulrich, Lachance, and Walsh
RWA Management – Messrs. Lakshminarayanan, Hill, and Singh, and Mss. Kowalski and Calo
JASSA Professional Services, LLC – Dr. Whiskeyman(R)
Staff – Ms. Slubowski(R)

1. CALL TO ORDER

Chair Borowy called the meeting to order at 12:30 p.m.

1.1 SAFETY MOMENT

He reviewed the Safety Moment distributed to members.

2. PUBLIC COMMENT

Chair Borowy offered the opportunity for members of the public to comment. There were no members of the public present.

3. FINANCE

3.1 PUBLIC BID EXEMPTIONS

Ms. Kirven, Vice President of Finance, reported on four (4) requested exemptions from public bidding primarily related to cybersecurity, technology, and availability/flexibility. It was noted that exemptions from public bidding do eliminate the need for negotiations and/or quotes, as appropriate.

After discussion, on motion made by Mr. Ricozzi and seconded by Ms. LaMarr, the AWA voted to approve all four public bid exemptions for the reasons stated in Ms. Teixeira's memo, dated July 23, 2023.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

3.2 REVIEW FINANCIAL AND OPERATING REPORTS
3.3 AWA CLOSING/PRICING UDPATE

4. BUSINESS UPDATES

4.1 AWA TRANSITION PLAN

At 12:37 p.m., on motion made by Ms. LaMarr and seconded by Mr. Cort, the AWA voted unanimously to convene in executive session to discuss items 3.2, 3.3, and 4.1, pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(A)(B), pertaining to commercial and financial information. Present in executive session were AWA members, Messrs. Lakshminarayanan, Hill, Singh, Ulrich, Lachance, and Walsh, Dr. Whiskeyman, and Mss. Teixeira, Kowalski, Szabo, Kirven, Calo, and Slubowski.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 1:31 p.m., the AWA came out of executive session. No votes were taken in, or as a result of executive session.

4.2 STRATEGIC COMMUNICATION AND STAKEHOLDER ENGAGEMENT PLAN

A handout was distributed for AWA member review. No discussion ensued.

At 1:36 p.m., on motion made by Ms. LaMarr and seconded by Mr. Ricozzi, the AWA voted to adjourn the meeting.

Borowy	Aye
Cort	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

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Catherine E. LaMarr, Secretary

(R) = Attended remotely.

RESOLUTION APPROVING THE PROPOSED ISSUANCE OF BONDS FOR LEAD LINE REPLACEMENT PROJECTS BY THE AQUARION WATER AUTHORITY

WHEREAS, Section 55 of Special Act 77-98, as amended (the "Act") provides, in pertinent part, that the Aquarion Water Authority (the "AWA") has the power to issue its bonds, subject to the approval of the Representative Policy Board (the "RPB") and that such bonds shall thereafter be authorized by a resolution of the AWA which shall provide for the terms and conditions of the bonds; and

WHEREAS, the AWA is authorized pursuant to the Water System Revenue Bond Resolution, General Bond Resolution, adopted April 24, 2025 by the AWA, as may be amended and supplemented from time to time (the "General Bond Resolution"), to issue bonds of the AWA from time to time; and

WHEREAS, the AWA wishes to establish the general terms of the AWA's bonds, which may be issued in one or more series, in the aggregate principal amount not to exceed $12,175,000 to finance or refinance the costs of several Lead Line Replacement projects.

NOW THEREFORE BE IT:

RESOLVED: that the AWA, hereby establishes the general terms of the AWA's bonds which may be issued as Project Loan Obligations delivered to the State of Connecticut (the "Bonds") and which are to be issued under its General Bond Resolution, the General Statutes of Connecticut or any other law thereto enabling.

1. The Bonds shall not exceed an aggregate of $12,175,000 to finance the projects in the maximum amounts as set forth in item 3 below or so much as may be necessary after deducting grants or other sources of funds available for such projects.

2. The Bonds may be issued as obligations in one or more series pursuant to the General Bond Resolution and a supplemental resolution to be adopted by the AWA for each series of Bonds, each of which shall specify the amount of the Bonds, the purposes for which the Bonds are to be issued, the date or dates, maturities, sinking fund installments if any, interest rates, series, denominations, form, redemption prices, security provisions, whether bonds are taxable or tax exempt and such other details of the Bonds as the AWA shall determine in accordance with the limits established by the General Bond Resolution and hereby.

3. The purposes of the Bonds shall be to finance or refinance the cost of (i) (a) Phase II of the lead service line inventory and the creation of a lead replacement plan and lead service line replacement standard operating procedures and documentation in the maximum amount of $8,650,000; (b) Phase II of the replacement of known lead or galvanized requiring replacement service lines in service areas including 172 lines in Bridgeport, Stratford, Fairfield, Trumbull and Shelton in the maximum amount of $2,700,000; (c) the development of service line material inventories for the Torrington Water System in the maximum amount of $825,000 (ii) funds for deposit to reserve funds, as necessary for each project as set forth above in item (i) in accordance with the General Bond Resolution and as permitted by the Internal Revenue Code of 1986 and (iv) costs of issuance of each series of the Bonds (collectively, the "Project").

4. The Bonds may be sold by a competitive bid or by negotiation as serial or term bonds with stated maturities and may be sold in a private or direct placement.

5. The AWA reasonably expects to incur expenditures (the "Expenditures") in connection with the Project of which general functional descriptions are set forth above. The AWA

reasonably expects to reimburse itself for the cost of Expenditures with respect to the Project with the proceeds of tax-exempt debt within eighteen (18) months after the date of any Expenditure or the date the Project is placed in service or abandoned, whichever is later. The maximum principal amount of such debt with respect to the Project is not expected to exceed the amount as set forth in this resolution.

FURTHER RESOLVED that, the form of this resolution entitled "Resolution Approving the Proposed Issuance of Bonds for Lead Line Replacement Projects" a copy of which shall be filed with the records of the AWA, shall be submitted to the RPB for its approval in accordance with Section 55 of the Act

FURTHER RESOLVED that:

1. Temporary notes of the AWA which may be issued as Interim Funding Obligations delivered to the State of Connecticut may be issued by the AWA in the aggregate amount not to exceed $12,175,000 but only in the maximum amounts to finance the projects as set forth in Section 3 (i) above, in anticipation of the receipt of the proceeds from the sale of the Bonds.

2. The Chief Executive Officer, the President and the Chief Financial Officer, or any one of them, may apply to the State Department of Public Health for eligibility and funding of the Project or any part of the Project and sign such application and any other documents which may be necessary or desirable to apply for eligibility of and to apply for and obtain financial assistance for the Project or any part of the Project from the State's Drinking Water Fund Program and that any such action taken prior hereto is hereby ratified and confirmed.

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RESOLUTION APPROVING THE PROPOSED ISSUANCE OF BONDS FOR PFAS TREATMENT PROJECTS BY THE AQUARION WATER AUTHORITY

WHEREAS, Section 55 of Special Act 77-98, as amended (the "Act") provides, in pertinent part, that the Aquarion Water Authority (the "AWA") has the power to issue its bonds, subject to the approval of the Representative Policy Board (the "RPB") and that such bonds shall thereafter be authorized by a resolution of the AWA which shall provide for the terms and conditions of the bonds; and

WHEREAS, the AWA is authorized pursuant to the Water System Revenue Bond Resolution, General Bond Resolution, adopted April 24, 2025 by the AWA, as may be amended and supplemented from time to time (the "General Bond Resolution"), to issue bonds of the AWA from time to time; and

WHEREAS, the AWA wishes to establish the general terms of the AWA's bonds, which may be issued in one or more series, in the aggregate principal amount not to exceed $12,535,000 to finance or refinance the costs of several PFAS treatment projects.

NOW THEREFORE BE IT:

RESOLVED: that the AWA, hereby establishes the general terms of the AWA's bonds which may be issued as Project Loan Obligations delivered to the State of Connecticut (the "Bonds") and which are to be issued under its General Bond Resolution, the General Statutes of Connecticut or any other law thereto enabling.

1. The Bonds shall not exceed an aggregate of $12,535,000 to finance the projects in the maximum amounts as set forth in item 3 below or so much as may be necessary after deducting grants or other sources of funds available for such projects.

2. The Bonds may be issued as obligations in one or more series pursuant to the General Bond Resolution and a supplemental resolution to be adopted by the AWA for each series of Bonds, each of which shall specify the amount of the Bonds, the purposes for which the Bonds are to be issued, the date or dates, maturities, sinking fund installments if any, interest rates, series, denominations, form, redemption prices, security provisions, whether bonds are taxable or tax exempt and such other details of the Bonds as the AWA shall determine in accordance with the limits established by the General Bond Resolution and hereby.

3. The purposes of the Bonds shall be to finance or refinance the cost of (i) (a) a new treatment and storage facility at the Woodbury Wells Numbers 2 and 3 site, including site and safety improvements and demolition of the existing treatment and control buildings in the maximum amount of $4,300,000; (b) an Ion Exchange (IX) treatment system for PFAS at the Brook Acres Well Station located in the New Milford Regional System, including site and safety improvements and demolition of the existing treatment and control buildings in the maximum amount of $1,725,000; (c) a new treatment building at the Indian Fields well site, including site and safety improvements in the maximum amount of $2,125,000; (d) water main installation from the Indian Spring System to the Cedar Heights Water Level in the New Milford Regional System, including miscellaneous appurtenant work at the Indian Spring Booster Station and the Cedar Heights Booster Station in the maximum amount of $1,800,000; (e) a new treatment building at the Judea Depot wellfield, including new booster pumps and tanks, in the maximum amount of $1,300,000; (f) addition of PFAS treatment at the Gillotti Wellfield located in the Ball Pond System in the maximum amount of $1,285,000; (ii) funds for deposit to reserve funds, as necessary for each project as set

forth above in item (i) in accordance with the General Bond Resolution and as permitted by the Internal Revenue Code of 1986 and (iv) costs of issuance of each series of the Bonds (collectively, the "Project").

4. The Bonds may be sold by a competitive bid or by negotiation as serial or term bonds with stated maturities and may be sold in a private or direct placement.

5. The AWA reasonably expects to incur expenditures (the "Expenditures") in connection with the Project of which general functional descriptions are set forth above. The AWA reasonably expects to reimburse itself for the cost of Expenditures with respect to the Project with the proceeds of tax-exempt debt within eighteen (18) months after the date of any Expenditure or the date the Project is placed in service or abandoned, whichever is later. The maximum principal amount of such debt with respect to the Project is not expected to exceed the amount as set forth in this resolution.

FURTHER RESOLVED that, the form of this resolution entitled "Resolution Approving the Proposed Issuance of Bonds for PFAS Treatment Projects" a copy of which shall be filed with the records of the AWA, shall be submitted to the RPB for its approval in accordance with Section 55 of the Act.

FURTHER RESOLVED that:

1. Temporary notes of the AWA which may be issued as Interim Funding Obligations delivered to the State of Connecticut may be issued by the AWA in the aggregate amount not to exceed $12,535,000 but only in the maximum amounts to finance the projects as set forth in Section 3 (i) above, in anticipation of the receipt of the proceeds from the sale of the Bonds.

2. The Chief Executive Officer, the President and the Chief Financial Officer, or any one of them, may apply to the State Department of Public Health for eligibility and funding of the Project or any part of the Project and sign such application and any other documents which may be necessary or desirable to apply for eligibility of and to apply for and obtain financial assistance for the Project or any part of the Project from the State's Drinking Water Fund Program and that any such action taken prior hereto is hereby ratified and confirmed.

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Aquarion Water Authority
2027 Operating and Capital Budget Meeting Schedule

Dates		2027 Budget Planning and Approval Process
May 2026		Management begins capital budgetary process by requesting project managers to complete capital budget input forms
Aug 2026		Management begins O&M budgetary process by requesting projections for FY26 payroll through Dec 31, 2027
July 2026 - Sept 2026		Finance requests budget managers to project FY26 and FY27 O&M expenses and revenue
12-Oct-26		Management-approved FY27 capital and operating budgets are electronically sent to the Authority
26-Oct-26	potential special meeting	Management discusses FY27 capital budget with the Authority, anticipating that the Authority will approve distribution of preliminary capital budget to the RPB.
26-Oct-26	potential special meeting	Management discusses FY27 operating budget with the Authority, anticipating that the Authority will approve distribution of preliminary operating budget to the RPB.
28-Oct-26		Management electronically sends the Authority's preliminary budgets to the RPB and Office of Consumer Affairs (subject to above)
Nov 11 to Nov 18, 2026	potential special meeting	Meet with OCA to discuss budgets – if requested
Nov 11 to Nov 18, 2026	potential special meeting	RPB Finance Committee meets with management (potential special meeting)
Nov 11 to Nov 18, 2026	potential special meeting	Land Use Committee and Consumer Affairs Committee meet with management (potential special meeting)
		Prior to Finance Committee meeting on 12/xx/26 (regular meeting), the chairs of the Land Use Committee and Consumer Affairs Committee convey their comments to the Finance Committee
12/3/2026 (EST date)	Finance Committee	RPB Finance Committee meets to comment on the budget (other RPB members are invited to attend)
17-Dec-26	Board regular meeting	Regular full RPB meeting with Authority in attendance -- Finance Committee makes its recommendation regarding the FY27 budgets to the full RPB
17-Dec-26	Board regular meeting	Authority reviews and votes on operating and capital budgets. (meet after RPB Board meeting)
18-30 Dec-26		Management sends approved budgets to Trustee