



FOR IMMEDIATE RELEASE
5/24/11

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Aquarion Acquires New Fairfield Water System

Top-rated water company purchases system serving Dunham Pond Condominiums

BRIDGEPORT, CONN. – May 24, 2011 – Aquarion Water Company today announced the purchase of a water system serving Dunham Pond Condominiums, off Route 37 in New Fairfield, Connecticut. The system currently serves approximately 108 residents in New Fairfield.

Aquarion also recently acquired the Oakwood Acres and Fieldstone Ridge systems from Rural Water Company, Inc., serving 384 New Fairfield residents, and The Birches and Possum Ridge systems from Black Systems, serving 366 New Fairfield residents. Along with the Aquarion-owned Ball Pond system, which serves 626 New Fairfield residents, the company now provides water service to approximately 1,500 residents within the town.

As a result of these acquisitions, the Company is well-positioned to provide a cohesive, long term solution to the town's water needs. The recent New Fairfield acquisitions are part of Aquarion's strategic growth initiative, designed to improve the availability and quality of water in communities throughout the state.

“We are purchasing local water systems throughout Connecticut with the goal of unifying fragmented operations and providing a cohesive, long-term water solution to address future development in these communities,” said Charles V. Firlotte, Aquarion President and CEO. “Aquarion has the experience and resources needed to expand New Fairfield's water supply, and we look forward to providing residents and businesses with safe and reliable water service for many years to come.”

For more information on Aquarion Water Company, please visit www.aquarionwater.com.

About Aquarion Water Company:

Aquarion Water Company is the public water supply company for more than 580,000 people in 39 cities and towns throughout Connecticut, as well as serving customers in Massachusetts and New Hampshire. It is the largest investor-owned water utility in New England and among the seven largest in the U.S. Based in Bridgeport, Conn., it has been in the public water supply business since 1857. Across its operations, Aquarion strives to act as a responsible steward of the environment and to assist the communities it serves in promoting sustainable practices as well.